AMTRUST NORTH AMERICA, INC.

WAIVER OF SUBROGATION - UPDATED

APRIL 22, 2015

Requests need to be submitted within <u>5</u> days of the waiver effective date otherwise a No Known Loss Letter is required.

<u>Blanket waiver –</u> Are always effective inception

2% of the entire premium, or \$250, whichever is higher.

Specific waiver -

5% of the premium for the job or \$250, whichever is higher.

An completed certificate of insurance (Acord 25) is required upon request. The certificate must have the job description in the comments section.

Also we have to do a specific waiver for each job and location separately. If they have numerous jobs then maybe they would want a blanket waiver instead of a specific.